

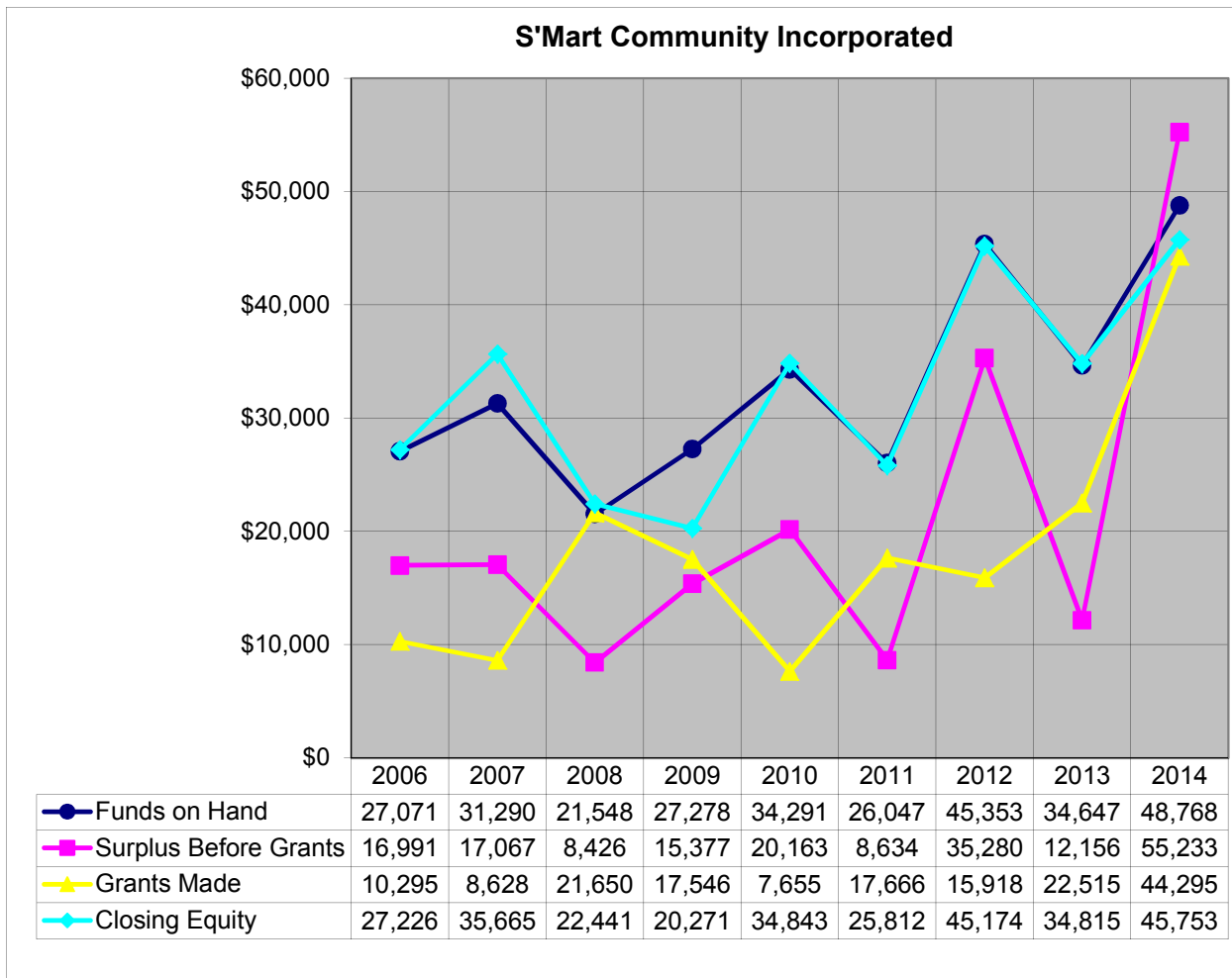


St Martins School
S'Mart Community

S'Mart Community Inc.

Highlights for 2014

- A Net Income (Surplus before Grants) of \$55,000 was raised - this is a fantastic result, surpassing the previous record of \$35,000 set in 2012. This was mostly due to having a successful Fiesta and Chocolate fundraiser in the same year.
- Other Key fundraising events for the year were Touch Rugby (biggest year yet), Calendars, Disco, Entertainment Books, as well as the BBQ - see Page 6 for details.
- A high level of Equity (\$46,000) and Funds on Hand (both \$49,000).
- Grants (a record level) of \$44,000 were made to the school for Garden to Table, Sunshades, Year Books, School Syndicate resources, continued Hall upgrade, I-pads, TV Data Projectors, Library shelving, as well as art aprons, and kapahaka clothing.



Chairperson
Treasurer
Accountant

Jo Bethel
Jane Catley
Richard Boon

Statement of Financial Position

As at 31 December 2014

	Note	2014	2013
Assets:			
Cash at Bank	3	48,768	34,647
Income Receivable (refund)		0	208
TOTAL ASSETS		48,768	34,855
Liabilities:			
Accounts Payable		3,016	40
NET ASSETS		45,753	34,815
Equity:			
Opening Balance		34,815	45,174
<i>plus</i> Surplus for the Year		55,233	12,156
<i>less</i> Grants made during the Year	4	-44,295	-22,515
CLOSING EQUITY		45,753	34,815

Statement of Financial Performance

For the Year Ended 31 December 2014

Income:			
Sales		85,343	22,768
Costs		32,862	11,406
Total Operating Income	5	52,482	11,362
Other Income:			
Interest Received & Donations		3,021	1,114
Total Income		55,503	12,476
<i>less</i> Expenses:			
Companies Office / Charities Commission		51	51
Community		106	269
Logistics		71	0
Practical Jobs		42	0
Other		0	0
Total Expenses		270	320
Net Surplus for the Year		55,233	12,156

For the Society - Chair: Jo Bethel _____

Notes to and forming part of the Financial Statements
For the Year Ended 31 December 2014

Note 1 Accounting Policies

- ▣ The entity is a society incorporated under the Incorporated Societies Act 1908. These Financial Statements have been prepared in accordance with generally accepted accounting practices.
- ▣ The measurement base adopted is historical cost. Accrual accounting is used to recognise expenses and revenues when they occur.
- ▣ **Accounts Receivable** are stated at their estimated net realisable value.
- ▣ **Goods and Services Tax (GST)** - This Society is not registered for GST.
- ▣ **Differential Reporting** - This Society is not publicly accountable and is not considered large as defined under the framework for differential reporting. The Society has taken advantage of all differential concessions available to it.
- ▣ **Changes in Accounting Policies** - There have been no changes in accounting policies. All policies have been applied on bases consistent with those used in previous years.
- ▣ **Contingent Liabilities** - There are no contingent liabilities at year end (Last Year \$Nil)

Note 2 Limited Review

The accountant has prepared these Financial Statements based on the information provided. While a limited review was made of the documentation, including the cash book and bank statements, no audit review or engagement has been performed.

Note 3 Bank Accounts

	2014	2013	2012
ASB - 00 Account	35,685	93	872
ASB - 50 Account	12,338	33,693	43,754
ASB - 51 Account	745	861	727
	48,768	34,647	45,353

Note 4 Grants from Funds

	2006	2007	2008	2009	2010	2011	2012	2013	2014
Teachers		2,350							
Staff	80	100	110			103	97		
Student Council	216	978							
PTA								500	
Basketball Hoops / boards								1,260	56
Garden to Table									2,500
Landscaping / Sunshades	10,000								7,000
Science Room Furniture & Staff Room (dishwasher, fans,		5,200							
Sports Equipment			3,140						
English, Maori, Social resources			12,000						
Library grants			4,000					600	
Teaching room enhancements (24 x \$100)			2,400						
PC for School				2,064					
PC for Library				3,482					
Year Books									2,136
Access-IT Library Software					7,655				
Lease to own - Mac Laptops				12,000		12,000	12,000		
School Syndicates - resources						3,000		4,000	4,000
Sports Uniforms / Tracksuits						1,505		805	
Sports Flags & Gazebo								1,681	
Leaf Blower								695	
Hall upgrade (autex & boiler)								2,554	7,206
Art Aprons								1,210	1,100
Ukeleles								558	
Kapahaka									1,603
I-Pads								7,552	12,000
Wearable Arts								1,100	
Trestle Tables						1,058			
TV Data Projectors							3,000		5,000
Shelving for Library							821		1,694
TOTAL GRANTS	10,296	8,628	21,650	17,546	7,655	17,666	15,918	22,515	44,295

Note 5 Sources of Income		2006	2007	2008	2009	2010	2011	2012	2013	2014
Fiesta	Sales							32,523		32,802
	Costs							6,600	305	5,752
	Income							25,923	-305	27,051
Entertainment Books	Sales		5,900	10,660	10,145	8,473	3,225	6,250	3,875	2,842
	Costs		3,988	7,670	7,280	6,344	2,340	4,178	2,109	1,246
	Income		1,912	2,990	2,865	2,129	885	2,072	1,766	1,596
Calendars	Sales	8,350	9,067	8,112	8,346	7,654	9,727	8,418	6,975	6,546
	Costs	3,390	5,014	4,850	7,315	4,309	6,182	5,277	4,411	3,700
	Income	4,960	4,053	3,262	1,031	3,345	3,545	3,141	2,564	2,846
Touch Rugby	Sales							3,210	7,010	11,138
	Costs							813	3,112	5,607
	Income							2,397	3,898	5,530
Raffle	Sales	9,857	9,137	269	9,550		230	241		
	Costs	1,015	681	32	782					
	Income	8,842	8,456	237	8,768		230	241		
Glow Sticks & Disco	Sales							1,232		3,678
	Costs							506		1,437
	Income							726		2,241
Chocolate	Sales	3,842				28,010				27,925
	Costs	3,305				16,951				14,912
	Income	537				11,059				13,012
Quiz Night	Sales					4,756	4,103		3,610	
	Costs					1,382	1,257		1,369	
	Income					3,374	2,846		2,241	
Cards	Sales			5,472	100					
	Costs			4,475						
	Income			997	100					
Shwop	Sales				2,533					
	Costs				178					
	Income				2,355					
Art Auction	Sales			1,032						
	Costs			465						
	Income			567						
Movie Night	Sales								1,196	
	Costs								100	
	Income								1,096	
Bulbs / Seeds	Sales	4,299	1,488						103	
	Costs	3,439	1,121						0	
	Income	860	367						103	
BBQ	Sales	2,365	1,263							413
	Costs	835	647							208
	Income	1,530	616							206
Restaurant Fundraiser	Sales		2,480							
	Costs		1,960							
	Income		520							
Coin Trail (Student Council)	Sales	216								
	Costs									
	Income	216								
TOTALS	Sales	28,929	29,335	25,545	30,674	48,893	17,285	51,874	22,768	85,343
	Costs	11,984	13,411	17,492	15,555	28,986	9,779	17,374	11,406	32,862
	Income	16,945	15,924	8,053	15,119	19,907	7,506	34,500	11,362	52,482
Interest / Sundry	Received	300	1,377	508	374	525	1,139	850	1,114	3,021
	Income	300	1,377	508	374	525	1,139	850	1,114	3,021
TOTAL INCOME		17,245	17,301	8,561	15,493	20,432	8,645	35,350	12,476	55,503